

## Exchange Rate Adjustment

**Lecturer/ Professor:** Miklashevskaya Nina A., Associate Professor, PhD in Economics

**Aim of the course:** to provide an integrated view of exchange rate adjustment.

**Type of the course:** *Elective*. **Trimester:** 3

**Brief content of the course.** The course deals with theoretical foundations and practical methods of exchange rate management. The course includes topics related to the canonic and behavioral theories of exchange rate determination, goals, instruments and issues of exchange rate policy, choice of exchange rate regime, international reserves management, models of optimal currency areas. Particular emphasis is placed on causes of currency crisis and measures of economic policy to prevent currency crashes. Practical understanding the issues of exchange rate adjustment helps to make better commercial and financial decisions and pursue effectively macroeconomic policy.

**Total workload of the course (ECTS):** 4 ECTS

**Language of instruction:** English

**Course assessment** is conducted in the form of written exam which consists of open conceptual questions and a case study analysis.