



Экономический
факультет
МГУ
имени
М.В. Ломоносова



PARTNER IN
LEARNING

ICAEW Certificate in Finance, Accounting and Business (ICAEW CFAB)

Roadmap for Master Degree students



Giving you an advantage in the business world

MSU has partnered with one of the oldest and most prestigious professional organisations in the world – ICAEW (The Institute of Chartered Accountants in England and Wales) – to give you an opportunity to achieve one of their premium international qualifications while you are studying at the university in Russia.

The ICAEW Certificate in Finance, Accounting and Business (ICAEW CFAB) is the first level of the internationally recognised chartered accountancy qualification, the ACA. Achieving this certificate from ICAEW gives you a distinct advantage in pursuing a career in business, management or public administration both in the Russian Federation and internationally.

ICAEW CFAB consists of six modules ▶

1	Management Information
2	Accounting
3	Business and Finance
4	Assurance
5	Principles of Taxation
6	Law

Helping you to get another qualification

As a MSU student you only need to sit the ICAEW CFAB exam in Accounting at ICAEW Exam Centre in Moscow and can get exemptions from the other five ICAEW CFAB modules provided you pass the relevant MSU courses recognised as equivalent by ICAEW.

“ I graduated from Moscow State University with a Bachelor’s degree in Economics in 2004. I chose the ACA qualification from ICAEW as I wanted to work in the financial services.

Kirill Karpov ACA
ICAEW Contact Member in Russia



Fees

ICAEW USS registration	£20
ICAEW CFAB Accounting exam	£70 per attempt
ICAEW exam credit	free in 2017 for MSU students instead of £70 per each application
ICAEW Accounting textbooks	Free from MSU library or £30 to purchase

To achieve the prestigious ICAEW CFAB international qualification you must take these four steps:

Step
1

Register for ICAEW CFAB University Student Scheme (USS)

Get full information about the benefits of USS and the application form at: icaew.com/uss

Step
2

Apply for credits (exemptions) once you have passed the MSU exams on Accounting, Assurance, Business and Finance, Law and Principals of Tax

Get the exam credit application form from Lyubov Shkromyuk, fill it in and email it to pay@icaew.com

Step
3

Take ICAEW CFAB Accounting computer-based examination at ICAEW Exam centre in Moscow

The MSU course will prepare you for the ICAEW CFAB exam on Accounting, but make sure you do some revision using ICAEW's study manual and question bank before you attempt the ICAEW CFAB examination

Step
4

Apply for credit at ICAEW CFAB Business and Finance once you have passed all five MSU courses: Accounting, Management Information, Assurance, Business and Finance, Principals of Tax and Law

Get the exam credit application form from Lyubov Shkromyuk, fill it in and email it to pay@icaew.com

Book your ICAEW CFAB exam at icaew.com/cfabstudents

The exam is 90 minutes. It is a computer-based exam. It has 1 x long question and 24 x short questions. The pass mark is 55%.

See exam regulations and photo identity requirements at icaew.com/cfabstudents

Buy your ICAEW CFAB study book and question bank for the Accounting module at www.gillards.com/icaew

There is free study support from ICAEW at icaew.com/cfabstudyresources

Here, you'll find examiner advice, video demonstrations and a study webinar which explains how the exam marks are awarded.

Please note: you need to sit the ICAEW CFAB Accounting exam and apply for all five credits **BEFORE** you graduate to avoid paying the full ICAEW CFAB registration fee of £165.

Once you pass ICAEW CFAB Accounting exam and receive credits in all other five ICAEW CFAB modules you will be invited to a graduation ceremony to receive your ICAEW CFAB certificate!

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ICAEW is a world leading professional membership organisation that promotes, develops and supports over 147,000 chartered accountants worldwide. We provide qualifications and professional development, share our knowledge, insight and technical expertise, and protect the quality and integrity of the accountancy and finance profession.

As leaders in accountancy, finance and business our members have the knowledge, skills and commitment to maintain the highest professional standards and integrity. Together we contribute to the success of individuals, organisations, communities and economies around the world.

Because of us, people can do business with confidence.

ICAEW is a founder member of Chartered Accountants Worldwide and the Global Accounting Alliance.

www.charteredaccountantsworldwide.com

www.globalaccountingalliance.com



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